



Networks Electronic Company

9750 DeSoto Avenue  
Chatsworth, CA 91311

networkselectronic.com  
Phone (818) 341-0440  
Fax (818) 718-7133

### CREDIT APPLICATION

Company Details			
Company Name		Telephone	FAX
Ship To Address	City	State/Country	Zip Code
Bill To Address	City	State/Country	Zip Code
Type of Business		Federal Tax ID #	DUNS #
Main Contact Person		Cust ID	Credit \$ Required
<input type="checkbox"/> Order Pending			
Ownership (check one)	<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Sole Proprietor
Tax Status (check one)	<input type="checkbox"/> Taxable <input type="checkbox"/> Exempt - enter resale #:		

Contact Information			
Owners/Officers	Title	Telephone	Email
Authorized Buyers	Title	Telephone	Email
Accounts Payable Contacts	Title	Telephone	Email

Trade References			
Company	City/State	Telephone	FAX

Bank Information			
Bank Name	City/State	Telephone	Account #

Networks Electronic Company's ("NEco's") Standard Credit Terms & Conditions of Sale is attached as page two of this application. The undersigned agrees that all sales of products by NEco to the Customer will be based upon these Terms & Conditions unless otherwise agreed to in writing by NEco. The undersigned hereby authorizes NEco to contact the references listed above in connection with the pending credit investigation and establishment.

Owner/Officer/Authorized Signature	Printed Name	Title	Date

# Networks Electronic Company

## Standard Credit Terms & Conditions of Sale

### **1. NET 30 DAYS**

Unless otherwise indicated on the face hereof, Customer shall pay in full the net amount of each invoice submitted by SELLER within 30 days of the date thereof. Payment is to be made in U.S. dollars for each shipment hereunder.

### **2. FAILURE TO PAY ON TERMS**

Should customer fail to pay any invoice when due, Customer hereby agrees to pay monthly late payment charges equal to 1.50% per month (18 percent per annum) of the outstanding balance due, or a late charge at the maximum rate allowed by law - whichever is less.

### **3. TAXES**

The amount of present or future sales, revenue, excise or other taxes applicable to the products listed herein shall be added to the purchase price and shall be paid by Customer, or in lieu thereof. Customer shall provide SELLER with a tax exemption certificate acceptable to the taxing authorities.

### **4. RETURNED CHECKS**

Should any Customer Check(s) be returned by the bank for the reason of insufficient funds, Customer agrees to pay fifty dollars (\$50.00) for each check returned to SELLER as a handling charge.

### **5. CREDIT**

SELLER reserves the right at any time to revoke any credit extended to Customer because of Customer's failure to pay for goods when due or for any other reason deemed good and sufficient by SELLER.

### **6. CANCELLATIONS OR MODIFICATIONS**

An order once placed with and accepted by SELLER can be cancelled or modified only with SELLER's written consent and only upon terms that will indemnify SELLER against any loss arising out of such transaction.

### **7. CREDIT INFORMATION**

Customer certifies that the information presented by the Customer in this application is true and correct. SELLER is authorized to contact all references contained in this application who are authorized to release any information to it relating to Customer's credit herein. SELLER's willingness to extend credit is subject to determination of credit worthiness.

### **8. DELIVERY**

This order and deliveries hereunder are subject to all regulations and requirements of the United States government and any department thereof. SELLER shall not be liable for failure to deliver or delays in delivery occasioned by causes beyond SELLER's control, including without limitation, strikes, lockouts, fires, embargoes, war or other outbreak or hostilities, shortages of labor, fuel, power, or delays of carriers or suppliers, and government acts and regulations, or any other contingency beyond SELLER's control, including inability to provide the materials as specified.

### **9. FINANCIAL RESPONSIBILITY**

Buyer agrees to furnish to SELLER at any time, at SELLER's demand, security satisfactory to SELLER for performance of Buyer's obligations hereunder. Reasonable doubt of financial responsibility shall entitle SELLER to stop operation, decline shipment or stop any goods in transit without liability, until the goods shall have been paid for or SELLER is satisfied of Buyer's financial responsibility. In the event SELLER exercises its rights under this provision, all unpaid invoices (or similar confirmation) upon which Buyer is liable shall immediately become due and payable.

### **10. ACCEPTANCE OF TERMS AND CONDITIONS**

Buyer's receipt of an invoice shall constitute an acceptance by Buyer of the TERMS and CONDITIONS hereof, unless prompt written objection is given to SELLER. If Buyer has sent a purchase order or other writing to SELLER such that this invoice is deemed to be an acceptance, acceptance is expressly made conditional on Buyer's assent to the terms herein contained, notwithstanding any terms or conditions contained in writing sent by Buyer.

### **11. ENTIRE CONTRACT; MISCELLANEOUS**

Stenographic and clerical errors are subject to correction. This contract embodies the entire agreement of the parties and cannot be changed except by writing signed by both parties. Terms in the plural shall include the singular and vice versa. If any clause or provision of this agreement is deemed to be unenforceable or void by a court or other arbitrator having jurisdiction, this agreement is expressly acknowledged to severable, and such unenforceable or void clause or provision may be stricken from the agreement with all remaining clauses and provisions to continue in force.

### **12. ENFORCEMENT OF CONTRACT**

Suit to enforce or set aside this agreement or suit over any of the rights and obligations arising from the work to be performed hereunder must be brought in a court having jurisdiction over the SELLER in the State in which the SELLER resides.